

# EXHIBIT 294



**Kellerhals Ferguson Kroblin PLLC**

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January 8, 2014

***Via email: [sberry@usvieda.org](mailto:sberry@usvieda.org)***

Ms. Stephanie Berry  
Director of Compliance  
Economic Development Authority  
8000 Nisky Center, Suite 620  
St. Thomas, VI 00802

**Re: Southern Trust Company, Inc.**

Dear Ms. Berry:

We received your letter of January 7, 2015 requesting an assessment of the potential impact, if any, certain media discussions regarding the principal of Southern Trust Company, Inc. ("STC") would have on the business activities of STC. We do not believe that these media discussions will have any impact on the business activities of STC.

Should you have any additional questions please do not hesitate to contact me.

Very truly yours,

Erika Kellerhals

cc: Percival Clouden, Chief Executive Officer  
Jennifer Nugent-Hill, Assistant CEO  
Tracy Lynch Bhola, Legal Counsel  
Sandra Bess, Compliance Officer